



# Assessment of the Regional Economic Impacts of the Sokli Mine, 2024-2025, Finnish Minerals Group

## Challenge

A comprehensive assessment of the regional economic impacts of the Sokli mining project was needed to support its planning at various regional levels. The aim was to provide information on the direct and indirect effects of mining throughout the mine's entire lifecycle on Savukoski, Lapland, and the rest of Finland. This information was intended to support regional development, decision-making, and stakeholder communication.

## What we did

The study assessed the direct and indirect impacts of different phases of mining on employment, investments, tax revenues, and the regional economy. The assessment was based on input-output analysis and regional economic modeling methods. The review covered not only the construction and operational phases, but also the economic impacts of the research and development phase as well as the closure phase. The analysis also considered the mine's impact on the region's business and service structure.

## Impact

The study provided a comprehensive view of the mine's effects on the local and national economy throughout its lifecycle. The results help to understand the regional economic significance of different phases and support decision-making at both municipal and regional levels. The assessment also serves as valuable background information for land use planning, permitting processes, and communication with various stakeholders.